

**MINUTES
BOARD OF SELECTMEN
May 3, 2010**

Present at the meeting that was held at the Hale School Library before Annual Town Meeting were Selectmen Stephen Dungan, Thomas Ruggiero, Laura Spear, and Ellen Sturgis.

Also present was Administrative Assistant Susan McLaughlin.

Chairman Dungan called the meeting to order at approximately 6:30 p.m.

SMAHT Grants to Stow Housing Corps

Ms. Spear provided the following background information: the grant proposals were for \$75K for each project for pre-development funds. SMAHT reviewed the grant applications, and the applicants met the grant program criteria; SMAHT voted to approve a grant of \$20K for each project and to defer the remaining \$55K request as a future opportunity for a loan should Town Meeting amend the powers of SMAHT to loan funds.

Ms. Spear moved to support a grant of \$20.0K from the Stow Municipal Affordable Housing Trust (SMAHT) to Stow Elderly Housing Corporation and a grant of \$20.0K from SMAHT to Stow Community Housing Corporation for pre-development costs, contingent upon the requirements of SMAHT that signed agreements must be returned before checks are issued; Ms. Sturgis seconded; and all voted in favor.

Town Meeting Articles

Article 45, Open Space Conservation Restriction – no vote taken on whether to support. Some members wished to hear floor debate and it was agreed to vote as individuals when the vote taken.

Article 46, South Acton Road Land Purchase – no vote taken on whether to support. The article would be moved No Action.

At 6:45 p.m., with the possibility of Annual Town Meeting running for two nights, Ms. Spear moved to recess to the following night; Ms. Sturgis seconded; and all voted in favor.

At 10:45 p.m., at the conclusion of Annual Town Meeting, Mr. Ruggiero moved to adjourn; Ms. Spear seconded; and all voted in favor.

Respectfully submitted,

Susan McLaughlin
Administrative Assistant

Approved as submitted, May 18, 2010